

## PRODUCT DISCLOSURE SHEET

**REMINDER:** You are reminded to read and understand the terms and conditions of this Product Disclosure Sheet before signing below. If there are any terms and conditions in this Product Disclosure Sheet which you do not understand, please do seek independent advice and/or clarify with the Bank.

## ENGLISH VERSION

Bank : Affin Bank Berhad

Scheme : Term Loan

Date of Issuance to Customer:

(to be filled out upon application)

### 1. What is this product about?

- Term loan is a non-revolving credit facility that has a predetermined maturity date and repayment schedule.
- Term Loan may be used for financing the purchase of fixed assets such as properties or machineries and for working capital.
- Collateral acceptable to the Affin Bank Bhd such as property and fixed deposit may be requested depending on the Bank credit assessment on the applicant and purpose of financing.

### 2. What do I get from this product?

**Financing Amount :** RM500,000

**Interest rate:** BLR + 2.00% p.a.

**Loan Tenure:** 7 years

**Note:**

- The calculation and information above are for **ILLUSTRATION** purpose only
- Base Lending Rate (BLR) is subject to change from time to time and the Bank's current BLR is 6.81% p.a.
- Interest rate will be calculated on monthly rest basis

### 3. What are my obligations?

- Your monthly installment is **RM7,996.41**
- Your total payment amount at the end of **7 years** is **RM671,698.46**

**Important:**

Your monthly installment and total repayment amount will vary if the BLR changes.

Rate	Today (BLR 6.81% p.a.)	If BLR increase by 1% p.a.	If BLR increase by 2% p.a.
Monthly installment	RM7,996.41	RM8,251.59	RM8,511.35
Total interest at the end of 7 years	RM171,698.46	RM193,133.51	RM214,953.41
Total payment amount at the end of 7 years	RM671,698.46	RM693,133.51	RM714,953.41

- The above calculations and information are for **ILLUSTRATION** only.
- Interest is calculated on monthly rest basis.
- Others terms & conditions stipulated as per Letter of Offer.

#### 4. What other charges do I have to pay?

##### Type of Fee / Charge

- Stamp Duty  
For stamp duty, it is as per Stamp Act 1949 (revised 1989) and will be borne by the Customer.
- Legal fee on solicitor in order of completion of Security Documentation prior release of Term Loan facility  
Legal fee on solicitor will be borne by Customer.
- Disbursement fee / Processing fee  
No fee on Disbursement / Processing.
- Facility Fees / Annual Review Fee / Other Fees  
No fees will be imposed on SME Customer  
Up to 5.0% of the approved limit will be imposed on Commercial Customer

#### 5. How disbursement of the facility will be made?

- The Facility will be released in one lump sum or in stages depending the financing that is approved.
- Customer is required to sign-up for Standing Instruction (SI) for installment of the Term Loan facility.
- Kindly ensure there is sufficient month-end balance in the current account for the Term Loan repayment. All the documents relating to account opening will be provided and signed-off by Customer including but not limited to the Foreign Account Tax Compliance Act (FATCA) / Common Reporting Standard (CRS) declaration.

#### 6. What if I fail to fulfill my obligations?

Conditions	Description
Late Payment Interest	If there is late payment of interest or instalments, late payment interest of 1.0% per annum shall be charged on late interest and/or instalment amounts for the overdue period. The Bank reserves the right to debit the Customer's account for the payment of the late payment interest.
Administration Fee	Administration fee of RM10.00 shall be levied on the scheduled payment date if standing instruction for payment is unsuccessful due to insufficient funds in the Customer's account.
Default Rate	If the Customer defaults on the Facility as stated in the security document / Facility Agreement, the Bank shall be entitled to charge the interest rate at BLR plus 3.5% per annum or such other rate as the Bank may prescribe from time to time on the entire outstanding of the Facility subject to a prior written notice of twenty-one (21) calendar days to the Customer.
Right to commence recovery or legal action	Legal action will be taken against you and the guarantors if you fail to respond to reminder notices.  Legal action against you and the guarantors which may affect your credit rating leading to credit being more difficult or expensive.  The Bank has the right to commence recovery activities (including engaging third-party debt collection agencies), foreclosure and bankruptcy proceedings.

#### 7. What if I fully settle the financing before its maturity?

- The Borrower shall have given the Bank three (3) months written notice or any other period approved by the Bank, stating the amount to be prepaid and the date of such prepayment, failing which three (3) months interest in lieu thereof will be charged.

#### 8. Do I need any insurance coverage?

- You are highly recommended to purchase life insurance to cover the life of any director(s) or owner(s) or guarantor(s) or shareholder(s) with the bank's preferred insurance partners.
- Notwithstanding this, you are free to use the service of any Insurance companies of your choice that provide adequate coverage against such risks as the Bank may require and determine fit.

#### 9. What do I do if there are changes to my contact details?

- Please liaise with respective Relationship Manager at Business Centre or Direct Channel where the loan was applied.

#### 10. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact your respective Relationship Manager earliest possible to discuss payment alternatives.
- If you wish to complain on the product or services provided by us, you may fill-in an "Online Feedback Form" which is available at Bank's website: [AffinAlways.com](http://AffinAlways.com) that will be escalated to Customer Feedback & Resolution Management. You may also contact us at:

**Customer Feedback & Resolution Management**

**Level 9, Menara Affin,**

**Lingkaran TRX,**

**Tun Razak Exchange**

**55188 Kuala Lumpur**

**Telephone** : 03-8230 2222

**E-mail** : [yourvoice@affingroup.com](mailto:yourvoice@affingroup.com)

**Website** : [www.Affinalways.com](http://www.Affinalways.com)

[www.affingroup.com](http://www.affingroup.com)

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for both individuals and SMEs. You can contact AKPK at:

**Agensi Kaunseling dan Pengurusan Kredit (AKPK)**

**Level 5 and 6,**

**Menara Aras Jaya,**

**(Formerly known as Menara Bumiputra-Commerce),**

**Jalan Raja Laut,**

**50350 Kuala Lumpur.**

**Telephone** : 03-2616 7766

**Fax** : 03-2616 7601

**E-mail** : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)

**Operating Hours** : 9:00 a.m. – 5:00 p.m.

(Monday – Friday)

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

**BNMLINK,**

**Bank Negara Malaysia**

**P.O Box 10922**

**50929 Kuala Lumpur**

**Telefon** : 1-300-88-5465

**Faks** : 03-21741515

**E-LINK** : <https://bnmlink.bnm.gov.my/>

#### 11. Where can I get further information?

- Should you require additional information on our products, please visit us at the nearest Affin Bank Berhad Branches or Business Centre or Direct Channel or logon [AffinAlways.com](http://AffinAlways.com) for more info.

#### 12. Other loan package available?

- Please liaise with the respective Relationship Manager or alternatively, the customer can also visit the nearest Affin Bank Berhad Branches or Business Center or Direct Channel or logon [AffinAlways.com](http://AffinAlways.com) for more info.

**IMPORTANT NOTE:**

**YOUR PROPERTY MAY BE FORECLOSED IF YOU FAIL TO SERVICE THE MONTHLY INSTALLMENT PAYMENT FOR FACILITY. LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP PAYMENTS ON YOUR WORKING CAPITAL FACILITY.**

*The information provided in this disclosure sheet is valid as at 08 May 2023*

I/We hereby acknowledge that the key terms of this product disclosure sheet the terms affecting my/our obligations, have been adequately explained to me/us by the Bank's staff, representative or agent.

Signature : \_\_\_\_\_  
Name : \_\_\_\_\_  
NRIC No : \_\_\_\_\_  
Date : \_\_\_\_\_